

HORATIO & PITSBURG PLANTS

KELLER GRAIN & FEED INC.

STORAGE AND MARKETING OPTIONS FOR CORN AND SOYBEANS

SEPTEMBER 10, 2020

Please read the following information very carefully and decide which of the available options you will use. Instruct anyone delivering your grain exactly how you want your tickets marked so they can instruct the person at the scales. The state is requiring a new DP agreement, and your driver will be asked to sign a DP Agreement if you do not have one on file.

SETTLEMENT: In order to prevent errors, grain checks will be issued only by your instructions. You may request your check in person, by phone, or via email to grain@kellergrain.com. Please inform us in advance of when you wish to pick up or have your check mailed. Checks will be available at Horatio after 2:00 p.m. the following day of the request. Checks for Pittsburg location will be available after noon the following Wednesday or Friday of request made by noon on Tuesday or Thursday.

NEW: We can now direct deposit your grain check and e-mail your settlement sheet. Contact us if you would like to set this up.

Bean Check-Off: ½ percent (.005) will be deducted from all bean settlements. No refund available.

Corn Check-Off: ¾ cents per bushel will be deducted from all corn settlements. We will provide refund applications upon your request.

SPOT SALE: Closing bid price will be used for all deliveries weighed in from 9:30 A.M. to the close of business for grain sold at time of delivery. Each morning a bid will be posted for sales prior to 9:30 A.M., based on the CME electronic market. (The CME electronic trades from 7:00 p.m. to 8:45 a.m. then 9:30 a.m. to 2:15 p.m.—18.5 hours per day)

JANUARY PAYMENT: The selling price for January settlement will be the same price as delivered in the fall. Bank interest rates have deteriorated to the point where it is no longer possible to pay a premium. If you are selling this way be sure to instruct the weighmaster to mark sold for January Payment. Deferred payment will require a signed contract.

CONTRACT: - is grain sold ahead at a contracted price, basis, or minimum price.

DELAYED PRICE: - is grain left unpriced at delivery, hoping to sell later at a better price. Under this arrangement the title of the grain passes to us at time of delivery and we are obligated to pay you our bid price, less any discounts and the delayed price charge, anytime you so demand. **For 2020, 10 days FREE D.P. for corn and beans. Then the charge for SOYBEANS is 20 cents per bushel to December 31, 2020. Then starting January 1, 2021, 4 cents per bushel per month (approximately .001333 cents per day) from delivery thru 9/1/19 and then charges in effect. The charge for CORN is 18 cents per bushel to December 31, 2020. Then starting January 1, 2021, 4 cents per bushel per month (approximately .001333 cents per day) from delivery thru 9/1/21 and then charges in effect.** Notice: - The Ohio Department of Agriculture regulation relative to marketing of commodities under Delayed Price Agreement requires the use of a signed agreement of contract between the buyer and the seller. If you think you might be delivering grain under this program, please sign this agreement in one of our offices. Signing this agreement in no way obligates you to market any grain with us, but only shows that you understand the D.P. Program.

STORAGE: - is grain that you keep title to and we can issue, by your request, a negotiable warehouse receipt for a bank or government loan. Charges for this are billed in advance at 25 cents per bushel plus 4 cents per bushel per month for number of months receipted and must be prepaid. Receipts redeemed prior to full storage time will be refunded unused storage. If loaded out, an elevation and load out charge of 15 cents will be charged.

GRAIN BANK – You keep title to this grain. **We are no longer able to use Grain Bank corn in your feed rations.** You can put corn on Grain Bank and at a later date come and load out your corn for your own use. The cost of this is 2% shrink each month on the unused balance, plus a .0010 cent per pound load out charge.

You can obtain our grain markets and dumping hours after 5:00 P.M. by calling 448-2284 or 800-537-7302 for the recorded message. If you need to reach someone personally at our Horatio office after this time, call 448-2116 and we will answer if we are in the office. Pittsburg office is 692-5181. The people at the dump would appreciate you having your hauling equipment clean and in good working order so they can empty your load quickly. We hope to serve you well throughout this harvest. Please feel free to ask any questions.

WE RESERVE THE RIGHT TO MAKE CHANGES WITHOUT NOTICE

*****REVISED 09/10/2020*****